

Bayou Meadows II Condominium Association Budget - Fiscal Year 2023

Regular Assessment:

Residential Site Condominium Unit Annual Regular Assessments (1)	\$	23,000.00
Marina Condominium Unit Annual Regular Assessments (2)	\$	22,400.00
Marina Condominium Unit Annual Regular Assessments (3)	\$	5,600.00
<i>20% Contribution to the Residential Site Condominium Unit's Operating Expenses</i>		
	Total Income:	\$ 51,000.00

Residential Site Condominium Common Expenses:

Insurance (4)	\$	588.00
License & Fees (5)	\$	20.00
Legal & Professional Fees (6)	\$	-
Accounting Services & Fees (7)	\$	860.00
Shipping and Delivery (8)	\$	10.00
Utilities: Electric (9)	\$	1,700.00
Utilities: Water (10)	\$	1,041.00
Maintenance - Snow Plowing Services (11)	\$	2,147.00
Maintenance - Landscaping Services (12)	\$	2,825.00
Maintenance - General (13)	\$	200.00
Reserve Fund Contribution (14)	\$	<u>19,209.00</u>
	Subtotal Operating and Reserve Expenses:	\$ 28,600.00
	Total Expenses:	\$ (28,600.00)

Marina Condominium Special Expenses:

Insurance (4)	\$	1,150.00
Utilities: Electric (15)	\$	2,357.00
Utilities: Water (16)	\$	150.00
Maintenance - Main Pier (17)	\$	500.00
Maintenance - Equipment (18)	\$	500.00
Maintenance - General (19)	\$	500.00
Reserve Fund Contribution (20)	\$	<u>17,243.00</u>
	Subtotal Operating and Reserve Special Expenses:	\$ 22,400.00
	Total Expenses:	\$ (22,400.00)

Net Income / Loss

Net Income / Loss **\$ -**

Bayou Meadows II Condominium Association	Assessment Calculation - Fiscal Year 2022
Residential Site Condominium Unit Annual Regular Assessments	\$1,000.00
Marina Condominium Unit Annual Regular Assessments	\$800.00
<i>100% Contribution to Marina Condominium Special Expenses</i>	
Marina Condominium Unit Annual Regular Assessments	\$200.00
<i>20% Contribution to the Residential Site Condominium Unit's Operating Expenses</i>	